

RPM²

RESEARCH & DATA

Officer Market Update

March 2025



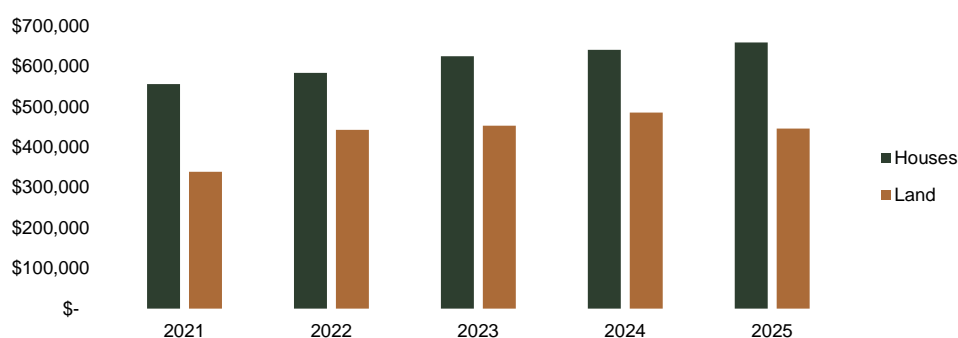


Officer

A compelling investment and a great place to live

Officer, located 48 kilometres southeast of Melbourne's CBD, is one of the state's premier growth areas. With residential development first beginning in the late 1800s, the suburb has seen intense development since 2014; in addition to numerous housing estates within Officer, various recreational facilities (such as 5 recreational parks, and two AFL sporting grounds), 12 schools (including the Berwick Grammar School), and a number of shopping centers such as the Arena Village Shopping Centre. Along with its own railway station and numerous bus routes, Officer is a highly desirable Greenfield suburb, with significant amenities.

MEDIAN ESTABLISHED HOUSE AND VACANT LAND PRICES



2.82% / -22.80%

House Prices

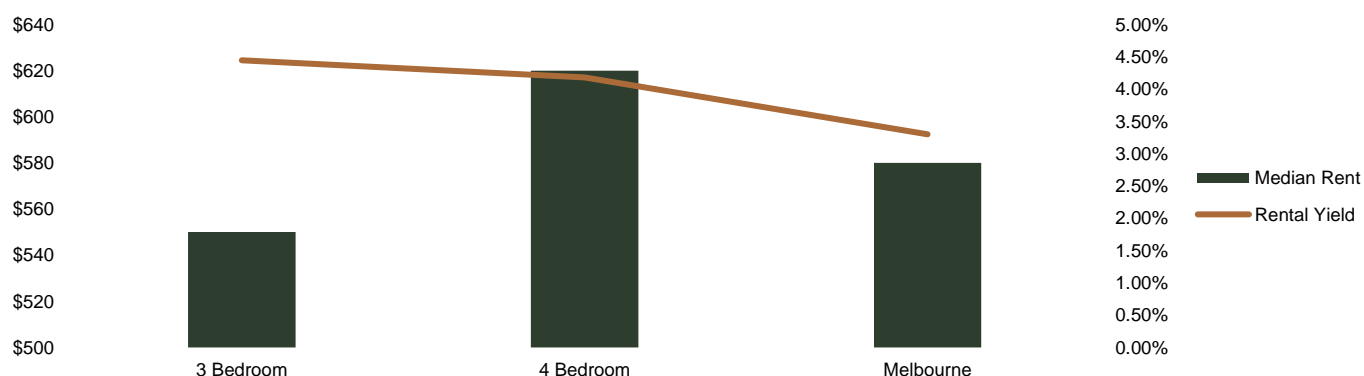
1 Year / 5 Yr. Ave Change

-8.25% / 6.07%

Land Prices

1 Year / 5 Yr. Ave Change

RENT



Median Rent 3 Bedroom

\$550 per week

Yield

4.5%

Median Rent 4 Bedroom

\$620 per week

Yield

4.2%

Metro Melbourne

\$580 per week

Yield

3.3%

MEDIAN HOUSE PRICES IN SURROUNDING AREA

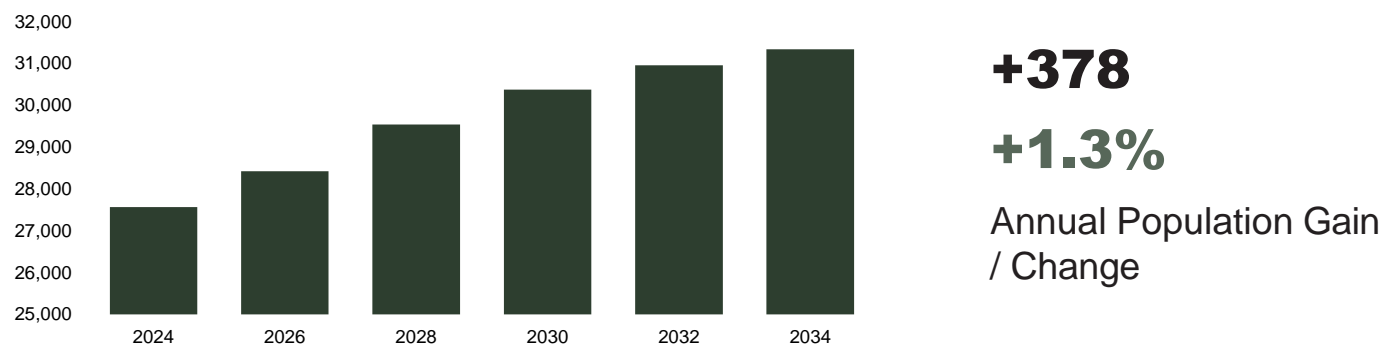


Source: Pricerfinder

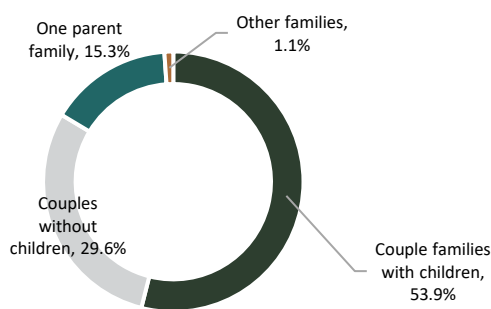
Information is correct as of the 29th April 2025 and subject to change. Information provided is intended as a guide only. Readers are encouraged to conduct their own due diligence on their investment.

Officer Demographics

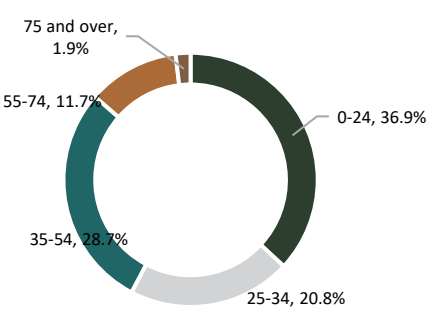
FORECAST POPULATION



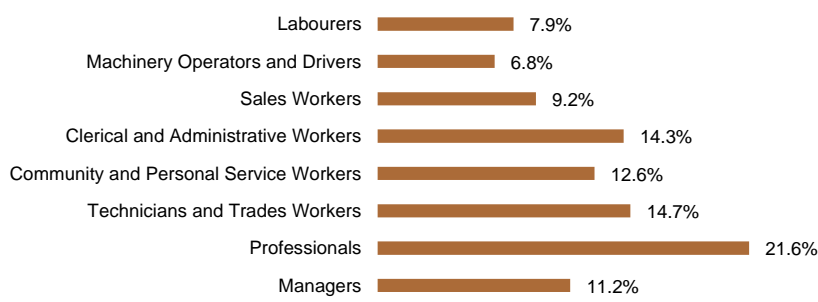
HOUSEHOLD STRUCTURE



AGE STRUCTURE



PROFESSION



OWNERSHIP



INCOME



\$2,125

Median Weekly Household Income
(\$1,901 for Greater Melbourne)

\$110,500

Median Annual Household Income
(\$98,852 for Greater Melbourne)



Contact Us For More Insights



Michael Staedler
Group Manager
Research, Data & Insights
m.staedler@rpmgrp.com.au



Andrew Raponi
Senior Research Manager
Research, Data & Insights
a.raponi@rpmgrp.com.au



Laurence Rao
Research Manager
Research, Data & Insights
laurence@rpmgrp.com.au

Disclaimer

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Suite 1, Level 26,
2 Southbank Boulevard
Southbank Vic 3006

rpmgrp.com.au